

CABINET RESPONSE TO COUNCIL OVERVIEW BOARD

**ANNUAL REPORT OF THE SHAREHOLDER BOARD
(considered by Council Overview Board on 1 June 2016)**

COMMITTEE RECOMMENDATIONS:

The Scrutiny Board considered the level of detail provided on the financial results of the companies to be insufficient. The Board therefore asks that the Cabinet support its request that the future presentation of financial information to the Council Overview Board should be improved, including the addition of a column showing the return on the investment/capital for each company.

RESPONSE:

I would like to thank the board for their comments and scrutiny of the Shareholder Board report. The Shareholder Board will continue to provide information to the Council Overview Board in so far as this is publically available and not commercially sensitive.

**David Hodge
Leader of the Council
21 June 2016**

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